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September 30, 2026

Consolidated Financial Results for the Nine Months Ended August 31, 2026 (Under Japanese GAAP)



Company name: Star Mica Holdings Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2975
 URL: <http://www.starmica-holdings.co.jp/en/>
 Representative: Masashi Mizunaga, President and CEO
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended August 31, 2026 (from December 1, 2025 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Recurring profit		Net profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2026	65,228	34.4	9,768	67.4	8,893	78.0	6,079	77.3
August 31, 2025	48,536	19.5	5,836	29.2	4,995	31.3	3,429	30.1

Note: Comprehensive income For the nine months ended August 31, 2026: ¥6,250 million [75.3%]
 For the nine months ended August 31, 2025: ¥3,566 million [35.9%]

	EPS	Diluted EPS
Nine months ended	Yen	Yen
August 31, 2026	172.08	170.72
August 31, 2025	102.23	101.38

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
August 31, 2026	145,224	41,212	28.3
November 30, 2025	115,462	29,699	25.6

Reference: Equity

As of August 31, 2026: ¥41,098 million
 As of November 30, 2025: ¥29,610 million

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2025	—	15.00	—	22.00	37.00
Fiscal year ending November 30, 2026	—	25.50			
Fiscal year ending November 30, 2026 (Forecast)			—	25.50	51.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecasts for the fiscal year ending November 30, 2026 (from December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Recurring profit		Net profit attributable to owners of parent		EPS
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	89,168	28.9	10,449	42.9	8,771	42.5	6,030	44.1	167.62

Note: Revisions to the financial results forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please see “2. Quarterly Consolidated Financial Statements, (3) Notes to Quarterly Consolidated Financial Statements (Adoption of Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements)” on page 8 of the attached document (in Japanese only).

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	38,579,000 shares
As of November 30, 2025	34,755,900 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2026	640,943 shares
As of November 30, 2025	821,541 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended August 31, 2026	35,327,441 shares
Nine months ended August 31, 2025	33,542,414 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of financial results forecasts and other special matters

(Note on forward-looking statements)

Forward-looking statements included in this document, including financial results forecasts, are based on currently available information and certain assumptions that are judged to be reasonable at the date of this document, and the Company does not in any way guarantee the achievement of such forecasts. Actual business performance may greatly vary due to a number of factors.

For details of the assumptions used in the financial results forecasts and notes to use such forecasts, please see “1. Qualitative Information on Quarterly Financial Results, (3) Explanation of Consolidated Financial Results Forecasts and Other Forward-looking Information” on page 3 of the attached document (in Japanese only).

(How to access explanatory material on the financial results)

We have disclosed the financial results presentation materials and supplementary documents on TDnet on the same day.

2. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of November 30, 2025	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	3,400,884	4,003,941
Trade accounts receivable	54,702	48,220
Inventories	105,029,935	132,295,219
Others	2,378,230	2,837,598
Allowance for doubtful accounts	(938)	(1,297)
Total current assets	110,862,815	139,183,682
Fixed assets		
Tangible fixed assets		
Buildings and structures	106,818	106,776
Accumulated depreciation	(38,625)	(43,768)
Buildings and structures, net	68,192	63,007
Others	99,264	100,783
Accumulated depreciation	(41,898)	(54,145)
Others, net	57,365	46,637
Total tangible fixed assets	125,558	109,644
Intangible assets	102,922	326,073
Investments and other assets		
Investment securities	1,870,826	2,506,161
Deferred tax assets	635,010	551,401
Interest rate swaps	817,149	1,419,261
Others	1,050,002	1,130,391
Allowance for doubtful accounts	(2,080)	(2,080)
Total investments and other assets	4,370,908	5,605,135
Total fixed assets	4,599,389	6,040,854
Deferred assets		
Bond issuance costs	98	—
Total deferred assets	98	—
Total assets	115,462,303	145,224,536

(Thousands of yen)

	As of November 30, 2025	As of August 31, 2026
Liabilities		
Current liabilities		
Trade accounts payable	1,184,227	1,414,492
Short-term borrowings	127,000	831,000
Current portion of long-term borrowings	7,063,049	9,744,966
Income taxes payable	1,465,859	1,871,444
Others	2,372,257	1,943,825
Total current liabilities	12,212,393	15,805,729
Long-term liabilities		
Long-term borrowings	73,550,116	88,206,585
Total fixed liabilities	73,550,116	88,206,585
Total liabilities	85,762,510	104,012,314
Net assets		
Shareholders' equity		
Share capital	831,924	4,112,144
Capital surplus	4,177,526	7,621,729
Retained earnings	24,945,590	29,408,375
Treasury shares	(588,845)	(459,357)
Total shareholders' equity	29,366,195	40,682,892
Accumulated other comprehensive income		
Deferred gains or losses on hedges	244,330	415,923
Total accumulated other comprehensive income	244,330	415,923
Share acquisition rights	89,267	113,406
Total net assets	29,699,793	41,212,222
Total liabilities and net assets	115,462,303	145,224,536

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended August 31

(Thousands of yen)

	For the nine months ended August 31, 2025	For the nine months ended August 31, 2026
Revenue	48,536,201	65,228,385
Cost of sales	39,405,261	51,022,844
Gross profit	9,130,940	14,205,541
SG&A	3,294,030	4,436,984
Operating profit	5,836,910	9,768,557
Non-operating income		
Interest income	24,485	66,227
Dividend income	0	27,558
Derivatives unrealized gains	226,820	443,477
Others	3,040	7,114
Total non-operating income	254,347	544,378
Non-operating expenses		
Interest expenses	900,993	1,221,788
Commission expenses	168,517	190,725
Others	26,186	6,944
Total non-operating expenses	1,095,698	1,419,458
Recurring profit	4,995,559	8,893,476
Net profit before income taxes	4,995,559	8,893,476
Income taxes	1,566,449	2,814,203
Net profit	3,429,109	6,079,273
Net profit attributable to owners of parent	3,429,109	6,079,273

Quarterly Consolidated Statements of Comprehensive Income
 Nine Months Ended August 31

(Thousands of yen)

	For the nine months ended August 31, 2025	For the nine months ended August 31, 2026
Net profit	3,429,109	6,079,273
Other comprehensive income		
Deferred gains or losses on hedges	137,577	171,593
Total other comprehensive income	137,577	171,593
Comprehensive income	3,566,686	6,250,866
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,566,686	6,250,866