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June 15, 2026

Company: Star Mica Holdings Co., Ltd.
Representative: Masashi Mizunaga, President and CEO
(Code 2975 on the Tokyo Stock Exchange Prime Market)
Contact: Manabu Nagaya, Executive Officer
URL <https://www.stamica-holdings.co.jp/en/>

Announcement of Analyst Report released by Shared Research Inc.

We are pleased to inform you that the analyst report by Shared Research Inc. (hereinafter referred to as SR) has been released. This update to the report reflects the contents of the "Notice Regarding Revision to Consolidated Earnings Forecast and Dividend Forecast (Dividend Increase)" and "Notice Regarding Execution of Capital and Business Alliance Agreement with Tokyo Tatemono Co., Ltd., Issuance of New Shares Through Third-Party Allotment and Secondary Offering of Shares, and Change in Major Shareholders" released on May 13, 2026. This report has been prepared with an emphasis on neutrality and is based on research and analysis from a third-party perspective. We believe it will help investors deeply understand our business and make investment decisions.

Publication start date	June 18, 2026
URL	https://sharedresearch.jp/en/companies/2975
Others	This report is subject to end of publication without notice. This report is typically updated at least eight times a year.

1. Shared Research Inc.

SR is a research company that provides essential information regarding a wide variety of companies to investors around the world. The company produces reports based on the "investor's standpoint" rather than the "company's one" for information necessary to make investment decisions. The reports are utilized by both institutional and individual investors.

2. Regarding the Announcements on May 13, 2026

We have published "Notice Regarding Revision to Consolidated Earnings Forecast and Dividend Forecast (Dividend Increase)", "Notice Regarding Execution of Capital and Business Alliance Agreement with Tokyo Tatemono Co., Ltd., Issuance of New Shares Through Third-Party Allotment and Secondary Offering of Shares, and Change in Major Shareholders" etc. on May 13, 2026. Details are as follows:

- (1) Notice Regarding Revision to Consolidated Earnings Forecast and Dividend Forecast (Dividend Increase)
https://www.stamica-holdings.co.jp/hd_wp/wp-content/uploads/2026/05/Notice-Regarding-Revision-to-Consolidated-Earnings-Forecast-and-Dividend-Forecast-Dividend-Increase20260513.pdf
- (2) Notice Regarding Execution of Capital and Business Alliance Agreement with Tokyo Tatemono Co., Ltd., Issuance of New Shares Through Third-Party Allotment and Secondary Offering of Shares, and Change in Major Shareholders
https://www.stamica-holdings.co.jp/hd_wp/wp-content/uploads/2026/05/Notice-Regarding-Execution-of-Capital-and-Business-Alliance-Agreement-with-Tokyo-Tatemono-Co.-Ltd.20260513.pdf
- (3) Supplementary Materials regarding Today's Announcements
https://www.stamica-holdings.co.jp/hd_wp/wp-content/uploads/2026/05/20260513_supplementary-materials.pdf