



May 22, 2025

Company: Star Mica Holdings Co., Ltd.
 Representative: Masashi Mizunaga, President and CEO
 (Code 2975 on the Tokyo Stock Exchange Prime Market)
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Notice Regarding Dividend Forecast Revision (Dividend Increase)

Star Mica Holdings Co., Ltd. (TOKYO: 2975) announces that at the Board of Directors meeting held today, it resolved to revise its dividend forecast per share for the fiscal year ending November 2025 as follows.

1. Details of revision

| | Annual dividends | | |
|--|------------------|-----------|-----------|
| | Interim | FY-end | Total |
| Previous forecasts (January 14, 2025) | 13.00 yen | 13.00 yen | 26.00 yen |
| Revised forecasts | 15.00 yen | 15.00 yen | 30.00 yen |
| Actual results for the previous fiscal year (Fiscal Year Ended November 30, 2024) | 10.50 yen | 12.50 yen | 23.00 yen |

2. Reason for Revision

We believe the shareholder return is one of the top priority agenda for both management and shareholders. Therefore, based on the following capital allocation policy, we will prioritize growth investment and pay stable and increased dividends twice a year as interim and FY-end dividends. In addition, we aim to achieve 40% of the total shareholder return by flexible share buyback when we believe that our stock is undervalued especially PBR below 1.0x.

(Capital Allocation Policy)

To maximize corporate value over the long term, we aim to achieve disciplined growth investment and shareholder returns based on the following 5 basic policies.

- (1) Maximize corporate value and equity spread by improving ROE & maintaining an appropriate level of Cost of Equity
- (2) Low-cost debt finance by keeping a close eye on adequate Equity Ratio
- (3) Prioritize growth investment to create new value
- (4) Continue to pay stable & increased dividends from surplus funds after growth investment
- (5) When our stock is undervalued (e.g. PBR < 1.0x), flexibly conduct Buyback to achieve Total Shareholder Return 40% / EPS growth 14%

As detailed in the “Consolidated Financial Results for the Three Months Ended February 28, 2025 (Under Japanese GAAP)” and the “FY2025 Q1 Financial Results” released on March 31, 2025, we achieved record-high revenue and profit in the first quarter of the fiscal year 2025, driven by extremely favorable progress in purchase and sale activities compared to our initial plan.

In light of this recent extremely favorable performance and financial condition, and based on our capital allocation policy, we have decided to revise our forecast for both interim and FY-end dividend for the fiscal year ending November 2025. Both the interim and FY-end forecasts have been increased from the initially projected 13.00 yen per share by 2 yen to 15.00 yen per share. Consequently, the annual dividend forecast has also increased from 26.00 yen per share by 4 yen to 30.00 yen per share.