

**Star Mica Holdings Co., Ltd (2975) FY Nov 2021  
Financial Result Update**
**★Highlight**

**PL : Strength in renovated condominium business contributed to best-ever profits.**

**BS : Aggressive acquisitions led inventories to go up by 11.7% YOY.**

Information on FY2018 is from Star Mica before transition to holding company structure.

**★Consolidated PL**

(JPY million)

	FY2018 Result	FY2019 Result	FY2020 Result	FY2021 Result	FY2022 Forecast
Sales	30,281	32,164	39,568	<b>36,897</b>	46,274
Gross Profit	6,924	6,297	5,971	<b>7,450</b>	8,579
SG&A	3,085	2,670	2,689	<b>3,163</b>	3,793
Operating Income	3,838	3,627	3,281	<b>4,286</b>	4,786
Recurring profit	3,245	2,925	2,496	<b>3,688</b>	4,071
Net income	2,154	2,023	1,729	<b>2,402</b>	2,803
Dividend per share (yen)	32.0	32.0	32.0	<b>33.0</b>	34.0

**★Composition of Gross profit**

(JPY million)

	FY2018 Result	FY2019 Result	FY2020 Result	FY2021 Result	FY2022 Forecast
Gross Profit	6,924	6,297	5,971	<b>7,450</b>	8,579
Renovated Condos	4,579	5,302	5,568	<b>6,868</b>	8,077
Rent	2,069	2,324	2,517	<b>2,413</b>	2,504
Sales	2,576	3,088	3,554	<b>4,535</b>	5,648
MTM Loss	-67	-109	-504	<b>-80</b>	-75
Investment business	2,052	559	-	<b>19</b>	-
Rent/Sales	2,052	629	-	<b>19</b>	-
MTM Loss	-	-69	-	<b>-</b>	-
Advisory business	291	434	403	<b>562</b>	501

**★Consolidated BS**

(JPY million)

	FY2018 Result	FY2019 Result	FY2020 Result	FY2021 Result
Cash and deposits	4,075	4,330	7,405	<b>3,112</b>
Inventories	56,261	68,977	66,541	<b>74,308</b>
Tangible fixed assets	1,780	49	43	<b>38</b>
Total assets	63,536	76,123	76,758	<b>80,843</b>
Short-term liabilities	8,031	10,160	10,107	<b>10,590</b>
Long-term liabilities	38,339	47,388	46,938	<b>48,991</b>
Shareholder's equity	17,089	18,498	19,637	<b>21,201</b>
Capital to asset ratio	26.9%	24.3%	25.6%	<b>26.2%</b>

**★Recent updates**

<b>Nov. 2021</b>	Revised Dividend Forecast
<b>Sep. 2021</b>	Applied for Selection of New Market Category "Prime Market" to Tokyo Stock Exchange
<b>Aug. 2021</b>	Announced share repurchase program (up to JPY300million worth of outstanding shares)

• This presentation is summary of full contents, please refer to Financial Results for full information that were disclosed at the same time.

• This presentation contains forward-looking statements, including forecasts of business performance and operation plans and targets.

These statements are based on information available to the company's management when this material was prepared and on current assumptions for uncertain factors affecting future earnings. Actual results may differ from the information presented in this report due to a host of factors that are unforeseeable and/or beyond the control of the company.