

**Star Mica Holdings Co., Ltd (2975) FY Nov 2023  
Financial Result Update**
**★Highlight**

**PL : Expecting higher revenue and higher earnings in FY2024.**

**BS : Improved Equity Ratio through steady profits.**

**★Consolidated PL**

(JPY million)

	FY2020 Result	FY2021 Result	FY2022 Result	FY2023 Result	FY2024 Forecast
Revenue	39,568	36,897	48,211	<b>48,877</b>	54,157
Gross Profit	5,971	7,450	9,759	<b>8,422</b>	8,913
SG&A	2,689	3,163	3,661	<b>3,575</b>	3,885
Operating Profit	3,281	4,286	6,098	<b>4,846</b>	5,028
Recurring profit	2,496	3,688	5,418	<b>3,921</b>	4,102
Net Profit	1,729	2,402	3,709	<b>2,664</b>	2,800
Dividend per share* (yen)	16.0	16.5	19.5	<b>20.0</b>	21.0

\* Due to stock split of 1-2 in December 2022, past dividends per share are adjusted.

**★Composition of Gross profit**

(JPY million)

	FY2020 Result	FY2021 Result	FY2022 Result	FY2023 Result	FY2024 Forecast
Gross Profit	5,971	7,450	9,759	<b>8,422</b>	8,913
Renovated Condos	5,568	6,868	9,215	<b>7,941</b>	7,998
Rent	2,517	2,413	2,398	<b>2,338</b>	2,393
Sales	3,554	4,535	6,864	<b>5,814</b>	5,679
MTM Loss	-504	-80	-48	<b>-211</b>	-75
Investment business	-	19	-	<b>-17</b>	248
Rent/Sales	-	19	-	<b>-17</b>	248
MTM Loss	-	-	-	<b>-</b>	-
Advisory business	403	562	544	<b>497</b>	667

**★Consolidated BS**

(JPY million)

	FY2020 Result	FY2021 Result	FY2022 Result	FY2023 Result
Cash and deposits	7,405	3,112	3,110	<b>4,199</b>
Inventories	66,541	74,308	83,137	<b>86,584</b>
Total assets	76,758	80,843	90,378	<b>94,982</b>
Short-term liabilities	10,107	10,590	12,250	<b>12,868</b>
Long-term liabilities	46,938	48,991	56,853	<b>58,883</b>
Shareholder's equity	19,637	21,201	21,214	<b>23,173</b>
Equity ratio	25.6%	26.2%	23.5%	<b>24.4%</b>

**★Recent updates**

**Jan. 2024** Announced Mid-Term Plan "Find the Value 2026" (FY2024-2026)

**Jan. 2024** Announced Value creation story.

**Jan. 2024** Redesigned corporate website.

\* This presentation is summary of full contents, please refer to Financial Results for full information that were disclosed at the same time.

\* This presentation contains forward-looking statements, including forecasts of business performance and operation plans and targets.

These statements are based on information available to the company's management when this material was prepared and on current assumptions for uncertain factors affecting future earnings. Actual results may differ from the information presented in this report due to a host of factors that are unforeseeable and/or beyond the control of the company.