

**Star Mica Holdings Co., Ltd (2975) FY Nov 2023 2nd Quarter (2Q)
Quarterly Financial Result (Summary)**
★Highlight

“We are in good progress to exceed FY2023 forecast.”

★Consolidated PL

(JPY million)

	FY2021 Result	FY2022 Result	FY2022 2Q Result	FY2023 2Q Result	FY2023 Forecast
Sales	36,897	48,211	27,601	24,885	50,264
Gross Profit	7,450	9,759	5,568	4,570	8,924
SG&A	3,163	3,661	1,794	1,764	3,705
Operating Income	4,286	6,098	3,773	2,805	5,218
Recurring profit	3,688	5,418	3,453	2,305	4,374
Net income	2,402	3,709	2,383	1,594	3,011
Dividend per share* (yen)	16.5	19.5	-	-	20.0

* Due to stock split of 1-2 in December 2022, past dividends per share are adjusted.

★Composition of Gross profit

(JPY million)

	FY2021 Result	FY2022 Result	FY2022 2Q Result	FY2023 2Q Result	FY2023 Forecast
Gross Profit	7,450	9,759	5,568	4,570	8,924
Renovated Condos	6,868	9,215	5,296	4,299	8,398
Rent	2,413	2,398	1,214	1,161	2,216
Sales	4,535	6,864	4,086	3,163	6,257
MTM Loss	-80	-48	-4	-25	-75
Investment business	19	-	-	-	-
Rent/Sales	19	-	-	-	-
MTM Loss	-	-	-	-	-
Advisory business	562	544	271	271	525

★Consolidated BS

(JPY million)

	FY2021 Result	FY2022 Result	FY2023 2Q Result
Cash and deposits	3,112	3,110	4,477
Inventories	74,308	83,137	85,064
Total assets	80,843	90,378	93,519
Short-term liabilities	10,590	12,250	13,470
Long-term liabilities	48,991	56,853	57,516
Shareholder's equity	21,201	21,214	22,473
Capital to asset ratio	26.2%	23.5%	24.0%

★Recent updates

Apr. 2023 Amended share repurchase program (up to JPY100million → up to JPY 200million worth of outstanding shares)

* This presentation is summary of full contents, please refer to Financial Results for full information that were disclosed at the same time.

* This presentation contains forward-looking statements, including forecasts of business performance and operation plans and targets.

* These statements are based on information available to the company's management when this material was prepared and on current assumptions for uncertain factors affecting future earnings. Actual results may differ from the information presented in this report due to a host of factors that are unforeseeable and/or beyond the control of the company.