

**Star Mica Holdings Co., Ltd (2975) FY Nov 2023 1st Quarter (1Q)
Quarterly Financial Result (Summary)**
★Highlight

“We are in good progress to exceed FY2023 forecast, despite decline in sales and profits.”

“Establishment of an appropriate balance between acquisition and sale led inventories to go up by 1.2% from Nov. 2022.”

★Consolidated PL

(JPY million)

| | FY2021 Result | FY2022 Result | FY2022 1Q Result | FY2023 1Q Result | FY2023 Forecast |
|---------------------------|------------------|------------------|---------------------|---------------------|--------------------|
| Sales | 36,897 | 48,211 | 12,312 | 11,061 | 50,264 |
| Gross Profit | 7,450 | 9,759 | 2,847 | 2,158 | 8,924 |
| SG&A | 3,163 | 3,661 | 749 | 799 | 3,705 |
| Operating Income | 4,286 | 6,098 | 2,098 | 1,359 | 5,218 |
| Recurring profit | 3,688 | 5,418 | 1,957 | 1,148 | 4,374 |
| Net income | 2,402 | 3,709 | 1,345 | 796 | 3,011 |
| Dividend per share* (yen) | 16.5 | 19.5 | - | - | 20.0 |

* Due to stock split of 1-2 in December 2022, past dividends per share are adjusted.

★Composition of Gross profit

(JPY million)

| | FY2021 Result | FY2022 Result | FY2022 1Q Result | FY2023 1Q Result | FY2023 Forecast |
|---------------------|------------------|------------------|---------------------|---------------------|--------------------|
| Gross Profit | 7,450 | 9,759 | 2,847 | 2,158 | 8,924 |
| Renovated Condos | 6,868 | 9,215 | 2,708 | 2,035 | 8,398 |
| Rent | 2,413 | 2,398 | 609 | 568 | 2,216 |
| Sales | 4,535 | 6,864 | 2,102 | 1,476 | 6,257 |
| MTM Loss | -80 | -48 | -3 | -9 | -75 |
| Investment business | 19 | - | - | - | - |
| Rent/Sales | 19 | - | - | - | - |
| MTM Loss | - | - | - | - | - |
| Advisory business | 562 | 544 | 138 | 123 | 525 |

★Consolidated BS

(JPY million)

| | FY2021 Result | FY2022 Result | FY2023 1Q Result |
|------------------------|------------------|------------------|---------------------|
| Cash and deposits | 3,112 | 3,110 | 3,879 |
| Inventories | 74,308 | 83,137 | 84,175 |
| Total assets | 80,843 | 90,378 | 92,229 |
| Short-term liabilities | 10,590 | 12,250 | 11,312 |
| Long-term liabilities | 48,991 | 56,853 | 59,220 |
| Shareholder's equity | 21,201 | 21,214 | 21,638 |
| Capital to asset ratio | 26.2% | 23.5% | 23.5% |

★Recent updates

Jan. 2023 Redesigned ESG section of the corporate website.

Jan. 2023 Announced share repurchase program (up to JPY100million worth of outstanding shares)

• This presentation is summary of full contents, please refer to Financial Results for full information that were disclosed at the same time.

• This presentation contains forward-looking statements, including forecasts of business performance and operation plans and targets.

These statements are based on information available to the company's management when this material was prepared and on current assumptions for uncertain factors affecting future earnings. Actual results may differ from the information presented in this report due to a host of factors that are unforeseeable and/or beyond the control of the company.