

**Star Mica Holdings Co., Ltd (2975) FY Nov 2022 1st Quarter (1Q)
Quarterly Financial Result (Summary)**
★Highlight

“Renovated condominium business showed robust growth. 1st quarter results marked best-ever sales and profits.”

“Revised FY2022 forecast (sales and profit) and dividend forecast.”

★Consolidated PL

(JPY million)

	FY2020 Result	FY2021 Result	FY2021 1Q Result	FY2022 1Q Result	FY2022 Forecast
Sales	39,568	36,897	9,578	12,312	47,410
Gross Profit	5,971	7,450	1,772	2,847	9,375
SG&A	2,689	3,163	658	749	3,731
Operating Income	3,281	4,286	1,114	2,098	5,643
Recurring profit	2,496	3,688	966	1,957	4,916
Net income	1,729	2,402	677	1,345	3,385
Dividend per share (yen)	32.0	33.0	-	-	38.0

★Composition of Gross profit

(JPY million)

	FY2020 Result	FY2021 Result	FY2021 1Q Result	FY2022 1Q Result	FY2022 Forecast
Gross Profit	5,971	7,450	1,772	2,847	9,375
Renovated Condos	5,568	6,868	1,651	2,708	8,855
Rent	2,517	2,413	630	609	2,583
Sales	3,554	4,535	1,050	2,102	6,346
MTM Loss	-504	-80	-29	-3	-73
Investment business	-	19	19	-	-
Rent/Sales	-	19	19	-	-
MTM Loss	-	-	-	-	-
Advisory business	403	562	101	138	520

★Consolidated BS

(JPY million)

	FY2020 Result	FY2021 Result	FY2022 1Q Result
Cash and deposits	7,405	3,112	3,820
Inventories	66,541	74,308	76,865
Tangible fixed assets	43	38	37
Total assets	76,758	80,843	84,274
Short-term liabilities	10,107	10,590	12,719
Long-term liabilities	46,938	48,991	49,487
Shareholder's equity	19,637	21,201	22,007
Capital to asset ratio	25.6%	26.2%	26.1%

★Recent updates

Mar. 2022 Revised FY2022 forecast (sales and profit) and dividend forecast.

Dec. 2021 Opened Star Mica Residence Osaka branch.

• This presentation is summary of full contents, please refer to Financial Results for full information that were disclosed at the same time.

• This presentation contains forward-looking statements, including forecasts of business performance and operation plans and targets.

These statements are based on information available to the company's management when this material was prepared and on current assumptions for uncertain factors affecting future earnings. Actual results may differ from the information presented in this report due to a host of factors that are unforeseeable and/or beyond the control of the company.