

**Star Mica Holdings Co., Ltd (2975) FY Nov 2021 3rd Quarter (3Q)**  
**Quarterly Financial Result (Summary)**

“Pre-owned condominium business showed robust growth. 3rd quarter results marked best-ever gross profit”

★ **PL**

	FY2019	FY2020	FY2020 3Q	FY2021 3Q	(Unit : million) FY2021 Forecast *
Sales	32,164	39,568	30,908	<b>30,080</b>	37,440
Gross Profit	6,297	5,971	4,698	<b>5,720</b>	7,241
SG&A	2,670	2,689	1,908	<b>2,250</b>	3,234
Operating Income	3,627	3,281	2,789	<b>3,469</b>	4,007
Recurring profit	2,925	2,496	2,207	<b>3,015</b>	3,184
Net income	2,023	1,729	1,546	<b>2,104</b>	2,215
Dividend per share (Yen)	32.0	32.0	-	-	26.0

\* Revised up on 26th of August, 2021

★ **Composition of Gross profit**

	FY2019	FY2020	FY2020 3Q	FY2021 3Q	FY2021 Forecast *
Pre-owned Condos	5,302	5,568	4,402	<b>5,407</b>	6,867
Rent	2,324	2,517	1,883	<b>1,815</b>	2,443
Sales	3,088	3,554	2,800	<b>3,634</b>	4,540
MTM Loss	-109	-504	-281	<b>-42</b>	-116
Investment business	559	-	-	<b>19</b>	19
Rent/Sales	629	-	-	<b>19</b>	19
MTM Loss	-69	-	-	-	-
Advisory business	434	403	295	<b>293</b>	354
Gross Profit	6,297	5,971	4,698	<b>5,720</b>	7,241

(YoY\*) = year-on-year, = over the same period of the previous year, = 2020 3rd quarter vs. 2021 3rd quarter

★ **BS**

	FY2019	FY2020	FY2021 3Q
Cash and deposits	4,330	7,405	<b>6,963</b>
Inventories	68,977	66,541	<b>68,364</b>
Tangible fixed assets	49	43	<b>40</b>
Total assets	76,123	76,758	<b>78,259</b>
Short-term liabilities	10,160	10,107	<b>9,524</b>
Long-term liabilities	47,388	46,938	<b>47,643</b>
Shareholder's equity	18,498	19,637	<b>21,015</b>
Capital to asset ratio	24.3%	25.6%	<b>26.9%</b>

- ✓ Increased inventory of properties for sale as a result of aggressive acquisition
- ✓ Capital-to-asset ratio improved from 25.6% to 26.9%, as a result of solid profit growth

★ **Recent updates**

Sep. 2021	Applied for Selection of New Market Category "Prime Market" to Tokyo Stock Exchange
Aug. 2021	Revised FY2021 forecast (sales and profit)
Aug. 2021	Announced share repurchase program (up to JPY300million worth of outstanding shares)

- This presentation is summary of full contents, please refer to Financial Results for full information that were disclosed at the same time.
- This presentation contains forward-looking statements, including forecasts of business performance and operation plans and targets. These statements are based on information available to the company's management when this material was prepared and on current assumptions for uncertain factors affecting future earnings. Actual results may differ from the information presented in this report due to a host of factors that are unforeseeable and/or beyond the control of the company.
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