

Star Mica (2975) FY Nov 2021 2nd Quarter (2Q)
Quarterly Financial Result (Summary)

“Pre-owned condominium business showed positive results from ample inventory and active marketing”

★ **PL**

Revised

(Unit : million)

	FY2019	FY2020	FY2020 2Q	FY2021 2Q	FY2021 (Forecast)	FY2021 (Forecast)
Sales	32,164	39,568	17,173	21,632	40,013	37,440
Gross Profit	6,297	5,971	2,991	3,773	6,157	N/A
SG&A	2,670	2,689	1,347	1,535	3,174	N/A
Operating Income	3,627	3,281	1,644	2,237	2,982	4,007
Recurring profit	2,925	2,496	1,248	1,913	2,269	3,184
Net income	2,023	1,729	876	1,336	1,571	2,215
Dividend per share (Yen)	32.0	32.0	-	-	26.0	26.0

★ **Composition of Gross profit**

	FY2019	FY2020	FY2020 2Q	FY2021 2Q	FY2021 (Forecast)
Pre-owned Condos	5,302	5,568	2,785	3,543	5,864
Rent	2,324	2,517	1,278	1,236	2,443
Sales	3,088	3,554	1,732	2,347	3,620
MTM Loss	-109	-504	-225	-41	-200
Investment business	559	-	-	19	-
Rent/Sales	629	-	-	19	-
MTM Loss	-69	-	-	-	-
Advisory business	434	403	205	209	293
Gross Profit	6,297	5,971	2,991	3,773	6,157

(YoY*) = year-on-year, = over the same period of the previous year, = 2020 2nd quarter vs. 2021 2nd quarter

★ **BS**

	FY2019	FY2020	FY2021 2Q
Cash and deposits	4,330	7,405	8,371
Inventories	68,977	66,541	65,498
Tangible fixed assets	49	43	40
Total assets	76,123	76,758	76,689
Short-term liabilities	10,160	10,107	10,242
Long-term liabilities	47,388	46,938	45,457
Shareholder's equity	18,498	19,637	20,914
Capital to asset ratio	24.3%	25.6%	27.3%

- ✓ Maintained inventory of properties for sale, keeping a close eye between acquisition and sales volume
- ✓ Capital-to-asset ratio improved from 25.6% to 27.3%, as a result of solid profit growth

★ **Recent updates**

- May. 2021** Revised up FY2021 1H forecast (sales and profit)
- Mar. 2021** Announced share repurchase program (up to JPY300million worth of outstanding shares)

* This presentation is summary of full contents, please refer to Financial Results for full information that were disclosed at the same time.
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