

**Star Mica (2975) FY Nov 2021 2nd Quarter (2Q)**  
**Quarterly Financial Result (Summary)**

“Pre-owned condominium business showed positive results from ample inventory and active marketing”

**★ PL**

(Unit : million)

	FY2019	FY2020	FY2020 2Q	FY2021 2Q	FY2021 (Forecast)
Sales	32,164	39,568	17,173	<b>21,632</b>	40,013
Gross Profit	6,297	5,971	2,991	<b>3,773</b>	6,157
SG&A	2,670	2,689	1,347	<b>1,535</b>	3,174
Operating Income	3,627	3,281	1,644	<b>2,237</b>	2,982
Recurring profit	2,925	2,496	1,248	<b>1,913</b>	2,269
Net income	2,023	1,729	876	<b>1,336</b>	1,571
Dividend per share (Yen)	32.0	32.0	-	-	26.0

**★ Composition of Gross profit**

	FY2019	FY2020	FY2020 2Q	FY2021 2Q	FY2021 (Forecast)
Pre-owned Condos	5,302	5,568	2,785	<b>3,543</b>	5,864
Rent	2,324	2,517	1,278	<b>1,236</b>	2,443
Sales	3,088	3,554	1,732	<b>2,347</b>	3,620
MTM Loss	-109	-504	-225	<b>-41</b>	-200
Investment business	559	-	-	<b>19</b>	-
Rent/Sales	629	-	-	<b>19</b>	-
MTM Loss	-69	-	-	-	-
Advisory business	434	403	205	<b>209</b>	293
Gross Profit	6,297	5,971	2,991	<b>3,773</b>	6,157

(YoY\*) = year-on-year, = over the same period of the previous year, = 2020 2nd quarter vs. 2021 2nd quarter

**★ BS**

	FY2019	FY2020	FY2021 2Q
Cash and deposits	4,330	7,405	<b>8,371</b>
Inventories	68,977	66,541	<b>65,498</b>
Tangible fixed assets	49	43	<b>40</b>
Total assets	76,123	76,758	<b>76,689</b>
Short-term liabilities	10,160	10,107	<b>10,242</b>
Long-term liabilities	47,388	46,938	<b>45,457</b>
Shareholder's equity	18,498	19,637	<b>20,914</b>
Capital to asset ratio	24.3%	25.6%	<b>27.3%</b>

- ✓ Maintained inventory of properties for sale, keeping a close eye between acquisition and sales volume
- ✓ Capital-to-asset ratio improved from 25.6% to 27.3%, as a result of solid profit growth

**★ Recent updates**

<b>May. 2021</b>	Revised up FY2021 1H forecast (sales and profit)
<b>Mar. 2021</b>	Announced share repurchase program (up to JPY300million worth of outstanding shares)

• This presentation is summary of full contents, please refer to Financial Results for full information that were disclosed at the same time.  
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