

Star Mica (2975) FY Nov 2021 1st Quarter (1Q)
Quarterly Financial Result (Summary)

“Pre-owned condominium business showed positive results from ample inventory and active marketing”

★ PL

(Unit : million)

	FY2019	FY2020	FY2020 1Q	FY2021 1Q	FY2021 (Forecast)
Sales	32,164	39,568	8,415	9,578	40,013
Gross Profit	6,297	5,971	1,693	1,772	6,157
SG&A	2,670	2,689	633	658	3,174
Operating Income	3,627	3,281	1,059	1,114	2,982
Recurring profit	2,925	2,496	723	966	2,269
Net income	2,023	1,729	510	677	1,571
Dividend per share (Yen)	32.0	32.0	-	-	26.0

★ Composition of Gross profit

	FY2019	FY2020	FY2020 1Q	FY2021 1Q	FY2021 (Forecast)
Pre-owned Condos	5,302	5,568	1,582	1,651	5,864
Rent	2,324	2,517	609	630	2,443
Sales	3,088	3,554	988	1,050	3,620
MTM Loss	-109	-504	-15	-29	-200
Investment business	559	-	-	19	-
Rent/Sales	629	-	-	19	-
MTM Loss	-69	-	-	-	-
Advisory business	434	403	110	101	293
Gross Profit	6,297	5,971	1,693	1,772	6,157

(YoY*) = year-on-year, = over the same period of the previous year, = 2020 1st quarter vs. 2021 1st quarter

★ BS

	FY2019	FY2020	FY2021 1Q
Cash and deposits	4,330	7,405	7,978
Inventories	68,977	66,541	66,078
Tangible fixed assets	49	43	41
Total assets	76,123	76,758	76,753
Short-term liabilities	10,160	10,107	9,778
Long-term liabilities	47,388	46,938	46,872
Shareholder's equity	18,498	19,637	20,027
Capital to asset ratio	24.3%	25.6%	26.1%

- ✓ Maintained inventory of properties for sale, keeping a close eye between acquisition and sales volume
- ✓ Capital-to-asset ratio improved from 25.6% to 26.1%, as a result of solid profit growth

★ Recent updates

Mar. 2021 Announced share repurchase program (up to JPY300million worth of outstanding shares)

• This presentation is summary of full contents, please refer to Financial Results for full information that were disclosed at the same time.
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