



October 17, 2024

Company: Star Mica Holdings Co., Ltd.
Representative: Masashi Mizunaga, President and CEO
(Code 2975 on the Tokyo Stock Exchange Prime Market)
Contact: Manabu Nagaya, Executive Officer
URL <https://www.starmica-holdings.co.jp/en/>

**Notice Regarding the Decision on Acquisition of Treasury Shares
(Acquisition of treasury shares in accordance with the provisions of the Articles of
Incorporation pursuant to Paragraph 1 Article 459 of the Companies Act)**

Star Mica Holdings Co., Ltd. (TOKYO: 2975) announces that at the Board of Directors meeting held today, it resolved matters related to the acquisition of treasury shares in accordance with Article 459, Paragraph 1 of the Companies Act and Article 37 of the Company's Articles of Incorporation, as detailed below.

1. Reason for the Acquisition of Treasury Shares

As announced in the "Notice Regarding the Formulation of the Medium-Term Management Plan" dated January 12, 2024, the Company has decided to acquire treasury shares to implement enhanced shareholder returns, targeting a total payout ratio of 40%. This decision takes into account a comprehensive assessment of the Company's financial position and stock price levels.

2. Details of the Acquisition

- (1) Type of number of shares to be acquired : Common shares of Star Mica Holdings Co., Ltd.
- (2) Total number of shares to be acquired : 360,000 shares (maximum)
(1.08 % of the total shares outstanding (excluding treasury shares))
- (3) Total price of shares to be acquired : 200,000,000 yen (maximum)
- (4) Acquisition period : October 18, 2024 to November 30, 2024
- (5) Method of acquisition : Open market purchase on the Tokyo Stock Exchange

(Reference)

Status of Treasury Shares as of October 17, 2024

- (1) Total number of outstanding shares : 33,430,711 shares
(excluding treasury shares)
- (2) Number of treasury shares : 569,289 shares